



Example Press Release Product Announcement

FOR IMMEDIATE RELEASE

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(Blacksburg, VA) – VT KnowledgeWorks proudly announces member company TORC Technologies' (TORC) partnership with Virginia Tech to enter Team Victor Tango as one of eleven selected finalists to compete in the DARPA Urban Challenge, on November 3, 2007. The challenge, inspired from a congressional mandate to keep one-third of ground combat vehicles remote controlled and unmanned, takes place within a six hour time limit on a 60 mile off-road track in Victorville, California.

TORC uses software based on SAE AS-4 JAUS (Joint Architecture for Unmanned Systems) standard to propel Odin, its autonomous vehicle. JAUS is a component-based message-passing architecture that specifies data formats and methods of communication among computing nodes. TORC has commercialized several cutting-edge products defined by JAUS standard for the Urban Challenge, including SafeStop™ Wireless Emergency Stop System, ByWire™ Drive-by-Wire Conversion Module, AutoNav™ Autonomous Navigation System, and InterOp™ Collaborative Online JAUS Integration Environment.

Michael Fleming, CEO of TORC Technologies, stated "This competition has driven teams to create and demonstrate new autonomous technologies in a competitive environment. Technologies that are proven successful in the DARPA Urban Challenge must find their way into other DoD programs. To facilitate this transition, it is important that standards such as JAUS are adopted."

VT KnowledgeWorks is a high-tech business accelerator which encourages inventors, researchers and entrepreneurs as they conceive, design, launch and grow companies to financial independence. It provides a comprehensive mix of services carefully designed to reduce risk in a systematic manner by nurturing core business competencies within each Member company, by helping them maintain strategic focus, minimizing their administrative overhead, and supporting their executive leadership. It currently has 33 member companies. VT KnowledgeWorks is located within the Virginia Tech Corporate Research Center adjacent to the Virginia Tech campus in Blacksburg, Virginia. The Research Center houses more than 135 high-tech businesses employing over 2,000 people in 24 buildings.

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